Orbcomm Introduces New Satellite as an Accessory for Asset Tracking and Monitoring Devices

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Dual-mode connectivity provides expanded, reliable and cost-effective coverage for transportation solutions

ROCHELLE PARK, N.J, Dec. 08, 2020 (GLOBE NEWSWIRE) -- ORBCOMM Inc. (Nasdaq: ORBC), a global provider of Internet of Things (IoT) solutions, today announced that it has launched a new satellite as an accessory offering, which adds two-way, global satellite connectivity to ORBCOMM’s cellular asset tracking and monitoring devices, including new installs and currently fielded units, to create dual-mode capability for its transportation solutions.

ORBCOMM’s satellite as an accessory features a satellite modem integrated with a state-of-the-art antenna to provide backup satellite connectivity where cellular networks are unavailable or unreliable, including areas with high network congestion. ORBCOMM’s low-profile peripheral can also be utilized with fielded devices impacted by the sunset of 3G cellular networks to extend the device’s lifecycle with satellite connectivity, ensure reliable communications and maximize the long-term return on investment. The unique, environmentally sealed product can be easily installed through a simple plug and play connection on mobile assets, such as refrigerated trailers, dry vans, light and heavy-duty commercial vehicles, and rail cars. The power-efficient accessory allows messages to be sent during temporary power loss to ensure continuous operations.

By connecting the peripheral to a new or existing ORBCOMM asset tracking and monitoring device, transportation customers can cost-effectively add dual-mode connectivity to their fleet management, trailer tracking and cold chain monitoring solutions for increased communication reliability and improved asset visibility and security. The device also includes a built-in navigation module that enables global reporting of location data to provide complete management of refrigerated and dry transportation assets. In addition, over-the-air satellite updates allow the peripheral to receive updated firmware versions without having to send a technician to the site, saving time and money to enable new features.
“ORBCOMM has vast experience developing satellite, cellular and dual-mode technologies to create powerful multi-mode products and services, which is a significant competitive advantage to the Company,” said Craig Malone, ORBCOMM’s Executive Vice President of Product Development. “Through our satellite as an accessory offering, transportation customers can affordably deploy dual-mode solutions that ensure the reliability and longevity of their communications anywhere in the world. By this time next year, we expect nearly all of our product lines to have this unique capability, bringing dual-mode connectivity to a broader base of customers across multiple vertical markets.”

For more information about ORBCOMM's new satellite as an accessory offering for enabling cost-effective, dual-mode connectivity on new and existing asset tracking and monitoring devices, please visit https://www2.orbcomm.com/satellite-accessory.

About ORBCOMM Inc.
ORBCOMM (Nasdaq: ORBC) is a global leader and innovator in the industrial Internet of Things, providing solutions that connect businesses to their assets to deliver increased visibility and operational efficiency. The company offers a broad set of asset monitoring and control solutions, including seamless satellite and cellular connectivity, unique hardware and powerful applications, all backed by end-to-end customer support, from installation to deployment to customer care. ORBCOMM has a diverse customer base including premier OEMs, solutions customers and channel partners spanning transportation, supply chain, warehousing and inventory, heavy equipment, maritime, natural resources, and government. For more information, visit www.orbcomm.com.

Forward-Looking Statements
Certain statements discussed in this press release constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements generally relate to our plans, objectives and expectations for future events and include statements about our expectations, beliefs, plans, objectives, intentions, assumptions and other statements that are not historical facts. Such forward-looking statements, including those concerning the Company's expectations, are subject to known and unknown risks and uncertainties, which could cause actual results to differ materially from the results, projected, expected or implied by the forward-looking statements, some of which are beyond the Company's control, that may cause the Company's actual results, performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. In addition, specific consideration should be given to various factors described in Part I, Item 1A. “Risk Factors” and Part II, Item 7. “Management's Discussion and Analysis of Financial Condition and Results of Operations,” and elsewhere in our Annual Report on Form 10-K, and other documents, on file with the Securities and Exchange Commission. The Company undertakes no obligation to publicly revise any forward-looking statements or cautionary factors, except as required by law.
ORBCOMM's New Satellite as an Accessory Offering

ORBCOMM’s new satellite as an accessory offering adds two-way, global satellite connectivity to its cellular asset tracking and monitoring devices to create dual-mode capability for transportation solutions.

Source: ORBCOMM Inc.