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## **BOCA RATON COMPANY TO TRANSFORM OFFICE AS NEW REGIONAL HEADQUARTERS**



June 12, 2019 - BOCA RATON, FLA - The Business Development Board of Palm Beach County (BDB), in cooperation with City of Boca Raton, Palm Beach County, and the State of Florida, assisted the expansion of ORBCOMM Inc. (Nasdaq: ORBC), a global provider of Machine-to-Machine (M2M) and Internet of Things (IoT) solutions, connecting businesses to their remote and mobile assets to deliver increased visibility and operational efficiency. The company will create 32 new jobs with average salaries of \$76,647 at its new 11,500 sq. ft. office in Boca Raton. The expansion will have a capital investment of \$580,000 into the local economy. The office is expected to open in late summer 2019.

ORBCOMM's plan is to transform its current office into its Regional Headquarters. The company is a global leader and innovator in the industrial IoT supporting the transformation of industry through digitization and automation, an asset that will align with all of the innovation taking place in Boca Raton.

The BDB assisted ORBCOMM's expansion by connecting it with multiple incentive programs through the State of Florida, Palm Beach County, and the City of Boca Raton, which resulted in a total of \$192,000 in incentives. The BDB also provided workforce data and insight of Palm Beach County's labor force in the information technology sector.

"We are excited to join South Florida's technology hub with the opening of ORBCOMM's new office in Boca Raton, driven by our growth and expansion in the global industrial IoT industry," said Marc Eisenberg, ORBCOMM's Chief Executive Officer. "We look forward to attracting talented, highly skilled employees throughout the region to join our world-class team of employees and support the continued growth of our business."

"Establishing a new regional headquarters in Boca Raton will give the company even more access to their diverse customer base in industries such as transportation, supply chain, warehousing and inventory, heavy equipment, maritime, natural resources, and government," said Kelly Smallridge, President and CEO of the Business Development Board. "Palm Beach County is an ideal location for them and we're happy to have them located here."

"ORBCOMM's expansion is a great addition to the Boca Raton community and we're excited to see the growth of the company for years to come," said Mayor Scott Singer, Mayor of Boca Raton.

**About ORBCOMM:** ORBCOMM (Nasdaq: ORBC) is a global leader and innovator in the industrial Internet of Things (IoT), providing solutions that connect businesses to their assets to deliver increased visibility and operational efficiency. The company offers a broad set of asset monitoring and control solutions, including seamless satellite and cellular connectivity, unique hardware and powerful applications, all backed by end-to-end customer support, from installation to deployment to customer care. ORBCOMM has a diverse customer base including premier OEMs, solutions customers and channel partners spanning transportation, supply chain, warehousing and inventory, heavy equipment, maritime, natural resources and government. For more information, visit [www.orbcomm.com](http://www.orbcomm.com).

**About the BDB:** The Business Development Board of Palm Beach County is the official public/private economic development organization for Palm Beach County and Enterprise Florida. Founded in 1982 as a not-for-profit corporation, our primary purpose is to attract and retain new industry, business investment, high quality jobs and workforce development through corporate relocations, expansions and international trade. During the past five years, the BDB has assisted companies that have created more than 12,822 direct jobs with average salaries greater than \$69,062, resulting in more than \$777 million in capital investment to Palm Beach County and an economic impact that exceeds \$6.87 billion. Additional information can be found at the BDB's web site, [BDB.org](http://BDB.org).

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